



SIN HENG CHAN (MALAYA) BERHAD (4890-V)
(Incorporated in Malaysia)

INTERIM REPORT FOR THE
FOURTH QUARTER ENDED
31ST DECEMBER 2009

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SIN HENG CHAN (MALAYA) BERHAD (4690-V)
INTERIM REPORT FOR THE FOURTH QUARTER ENDED 31st DECEMBER, 2009
The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/12/2009 RM'000	PRECEDING YR CORRESPONDING QUARTER 31/12/2008 RM'000	CURRENT YEAR TO DATE 31/12/2009 RM'000	PRECEDING YR CORRESPONDING PERIOD 31/12/2008 RM'000
Revenue	16,177	13,739	62,720	58,457
Cost of Sales	(12,568)	(12,900)	(52,859)	(51,759)
Gross profit	3,609	839	9,861	6,698
Other income	544	803	1,109	1,219
Selling and distribution expenses	(446)	(800)	(2,705)	(2,186)
General and administrative expenses	(1,875)	(715)	(4,991)	(4,427)
Other expenses	293	(3,117)	(867)	(3,844)
Profit from operations	2,125	(2,990)	2,407	(2,540)
Finance cost	(301)	(350)	(1,235)	(1,495)
Profit/(Loss) before tax	1,824	(3,340)	1,172	(4,035)
Tax credit	41	83	260	83
Profit/(Loss) for the period	1,865	(3,257)	1,432	(3,952)
Attributable to :				
Equity holders of the parent	1,740	(2,933)	1,705	(3,325)
Minority interest	125	(324)	(273)	(627)
	1,865	(3,257)	1,432	(3,952)
Profit/(Loss) per share attributable to equity holders of the parent :				
Basic (sen)	1.56	(2.63)	1.53	(2.98)
Fully diluted (sen)	1.54	N/A	1.51	N/A

(The condensed consolidated income statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31st December 2008).

(The explanatory notes form an integral part of and should be read in conjunction with this interim financial report)

SIN HENG CHAN (MALAYA) BERHAD (4690-V)
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CONDENSED CONSOLIDATED BALANCE SHEETS

	(UNAUDITED)	(AUDITED)
	AS AT END OF CURRENT QUARTER 31/12/2009 RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31/12/2008 RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	90,119	88,394
Other Investments	5	5
Investment Properties	6,178	6,178
Prepaid Lease Rental	22,001	22,721
Goodwill on consolidation	16,354	16,354
Current Assets		
Inventories	7,234	7,883
Trade Receivables	5,224	5,941
Other Receivables	3,446	2,619
Fixed deposits, cash and cash balances	9,548	11,125
	25,452	27,568
TOTAL ASSETS	160,109	161,220
EQUITY & LIABILITIES		
Share Capital	111,667	111,667
Reserves	(48,140)	(49,845)
Equity attributable to equity holders of the parent	63,527	61,822
Minority shareholder's interest	9,419	9,692
	72,946	71,514
Non-Current Liabilities		
Long Term Borrowings	40,000	40,000
Hire-purchase payables	527	397
Deferred Tax Liability	10,943	11,515
	51,470	51,912
Current Liabilities		
Short Term Borrowings	1,229	4,090
Trade Payables	8,200	7,819
Other Creditors	26,017	25,686
Hire-purchase payables	247	199
	35,693	37,794
	160,109	161,220
Net Tangible assets per share (RM)	0.42	0.41

(The condensed consolidated balance sheets should be read in conjunction with the audited financial statements of the Group for the financial year ended 31st December 2008).

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INTERIM REPORT FOR THE FOURTH QUARTER ENDED 31st DECEMBER, 2009
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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM'000	Non-distributable Revaluation Reserves RM'000	Distributable Accumulated Loss RM'000	Total RM'000	Minority Interest RM'000	Total RM'000
<u>3 months quarter ended 31st December 2009</u>						
At 1st October 2009	111,667	5,378	(55,258)	61,787	9,294	71,081
Net Profit for the financial period	-	-	1,740	1,740	125	1,865
At 31st December 2009	<u>111,667</u>	<u>5,378</u>	<u>(53,518)</u>	<u>63,527</u>	<u>9,419</u>	<u>72,946</u>
<u>3 months quarter ended 31 December 2008</u>						
At 1 October 2008	111,667	5,378	(52,289)	64,756	10,016	74,772
Net loss for the financial period	-	(293)	(2,641)	(2,934)	(324)	(3,258)
At 31 December 2008	<u>111,667</u>	<u>5,085</u>	<u>(54,930)</u>	<u>61,822</u>	<u>9,692</u>	<u>71,514</u>

(The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements of the Group for the financial year ended 31st December 2008.)

(The explanatory notes form an integral part of and should be read in conjunction with this interim financial report)

SIN HENG CHAN (MALAYA) BERHAD (4690-V)
INTERIM REPORT FOR THE FOURTH QUARTER ENDED 31st DECEMBER, 2009
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CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	(UNAUDITED)	(AUDITED)
	12 MONTHS PERIOD ENDED 31/12/2009 RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31/12/2008 RM'000
Net Cash (Used In)/Generated From Operating Activities	6,388	(774)
Net Cash Used In Investing Activities	(4,835)	(5,016)
Net Cash (Used In)/Generated From Financing Activities	(3,130)	4,346
NET CHANGE IN CASH AND CASH EQUIVALENTS	(1,577)	(1,444)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD/YEAR	11,125	12,569
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD/YEAR	9,548	11,125
<i>Cash and Cash Equivalents at end of period consist of:-</i>		
<i>Deposits with licensed banks</i>	2,933	8,573
<i>Cash and bank balances</i>	6,615	2,552
	9,548	11,125

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the financial year ended 31st December 2008 and the accompanying notes attached to the interim financial statements.